

106TH CONGRESS
1ST SESSION

S. 674

To require truth-in-budgeting with respect to the on-budget trust funds.

IN THE SENATE OF THE UNITED STATES

MARCH 19, 1999

Mr. FITZGERALD introduced the following bill; which was read twice and referred jointly pursuant to the order of August 4, 1977, to the Committees on the Budget and Governmental Affairs, with instructions that if one Committee reports, the other Committee have thirty days to report or be discharged

A BILL

To require truth-in-budgeting with respect to the on-budget trust funds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Truth-in-Budgeting
5 Act of 1999”.

6 **SEC. 2. HONEST REPORTING OF THE DEFICIT.**

7 (a) IN GENERAL.—Effective for fiscal year 2001, the
8 President’s budget, the budget report of CBO required
9 under section 202(e) of the Congressional Budget Act of

1 1974, and the concurrent resolution on the budget shall
2 include—

3 (1) the receipts and disbursements totals of the
4 on-budget trust funds, including the projected levels
5 for at least the next 5 fiscal years; and

6 (2) the deficit or surplus excluding the on-budg-
7 et trust funds, including the projected levels for at
8 least the next 5 fiscal years.

9 (b) ITEMIZATION.—Effective for fiscal year 2001, the
10 President’s budget and the budget report of the CBO re-
11 quired under section 202(e) of the Congressional Budget
12 Act of 1974 shall include an itemization of the on-budget
13 trust funds for the budget year, including receipts, out-
14 lays, and balances.

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